

MOSSACK FONSECA & CO (BVI) LTD. Akara Bldg., 24 De Castro Street

Wickhams Cay 1
P.O. Box 3136, Road Town, Tortola
British Virgin Islands VG1110
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Fax: (284) 494-4841 / 494-5884
Email: general@mossfon-bvi.com

VIA COURIER

REF: 8392/6028674/RF/ce

7th May, 2012

Ms. Alexandra Kouras
Unitrust Capital Corp.
1600 Steeles Avenue West
Suite 228
Concord,Ontario
L4K 4M2 Canada

Dear Ms. Kouras:

Re: Nortwest Management Inc. case#1996407

We are pleased that you have chosen to use our firm for your corporate needs. As requested, we are enclosing the following documents for the above mentioned Company(ies) incorporated in the British Virgin Islands:

- (a) the original Certificate of Incorporation;
- (b) original Memorandum and Articles of Association;
- (c) a copy of the Certificate of Incorporation, the original Appointment of the first Director and copy of the Memorandum and Articles of Association notarized and legalized via Apostille as a set;
- (d) two (2) issued and two (2) blank Share Certificates;
- (e) company's corporate seal; and
- (f) Invoice for services rendered.

We wish to advise you that the Company may not engage in mutual fund activities, insurance business, banking or trust activities unless licensed or recognized under the relevant legislation, as these are regulated activities. Contravention will result in legal action against the Company.

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We take this opportunity to inform you of our optional Mail Forwarding Service.

This service provides many of our clients with the advantage of having all their corporate mail that is sent directly to the Company's Registered Agent re-routed and forwarded to them either by courier, airmail or fax.

It is important to note that if you choose not to subscribe to this service, all mail sent to our P.O. Box addressed to your company will be returned to the sender.

We appreciate the opportunity to be of service, please do not hesitate to contact us with your request for further clarification.

Yours sincerely,

MOSSACK FONSECA & CO. (B.V.I) LTD.

Encls.

Nortwest Management Inc.

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Certificate Number: 1

Number of Shares: 25,000

Nortwest Management Inc.

Existing under the BVI Business Companies Act, 2004

Number of shares authorised to be issued:

A maximum of 50,000 no par value Shares of a single class

This is to Certify that:

KARYAKIN DMITRY BORISOVICH, is entitled

each, subject to the Memorandum and Articles of to TWENTY FIVE THOUSAND (25,000) share(s) of the above named Company, issued for the consideration of

Association of the said Company.

IN WITNESS WHEREOF the Company has authorised this certificate to be issued

this 7th day of May, 2012.

Director

Nortwest Management Inc.

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Certificate Number: 2

Number of Shares: 25,000

Nortwest Management Inc.

Existing under the BVI Business Companies Act, 2004

Number of shares authorised to be issued:

A maximum of 50,000 no par value Shares of a single class

This is to Certify that:

MAKHONOV ALEXANDER MIKHAYLOVICH, is entitled

to TWENTY FIVE THOUSAND (25,000) share(s) of the above

each, subject to the Memorandum and Articles of

Association of the said Company.

named Company, issued for the consideration of

IN WITNESS WHEREOF the Company has authorised this certificate to be issued this 7th day of May, 2012.

Director